

PROTOCOL
of the 5th Consultation Meeting on Competition Policy held between the Korea
Fair Trade Commission and the Ministry of the Russian Federation for
Antimonopoly Policy and Support to Entrepreneurship
April 2001

During the visit of the delegation of the Ministry of the Russian Federation for Antimonopoly Policy and Support to Entrepreneurship (MAP Russia) headed by Mr. I. A. Yuzhanov to Seoul, consultations were held with the Korea Fair Trade Commission (KFTC).

During the consultations, the Parties noted the progress in the bilateral cooperation while implementing the Memorandum on Co-operation between KFTC and MAP Russia, signed on December 7, 1999 in Seoul; holding annual consultation meetings between the heads of KFTC and the MAP Russia, and; participation of KFTC Chairman Dr. Nam-Kee Lee in the III International Conference held in 2000 under the title of "10th Anniversary to Antimonopoly Bodies in Russia; Reviews and Perspectives".

The Parties informed each other on the basic trends of each agency's activities in the field of competition policy and the regulation of natural monopolies. Issues of interaction between KFTC and MAP Russia in the sphere of antimonopoly policy as well as prospects for mutual cooperation were discussed. The Parties exchanged working materials on the matters related to the activity of both antimonopoly bodies.

Taking in mind the above, the Parties expressed their readiness to develop cooperation between KFTC and MAP Russia, including;

- exchanging legislative and other normative acts and information materials;
- rendering methodological assistance, exchanging expert research and holding consultations on issues of mutual interest;
- exchanging information in the field of market liberalization and restructuring of natural monopolies;
- having regular contacts between the Heads as well as specialists of KFTC and MAP Russia;
- inviting specialists of the other Party to training activity with the aim to exchange experiences; and

holding bilateral and multilateral symposium, conferences and seminars.

The Parties noted the usefulness of the Meeting held and the need to further consolidate cooperation between KFTC and MAP Russia in the field of competition policy implementation aimed at creating a trade-economic environment favorable for enterprises of both countries.

For the Fair Trade Commission
of the Republic of Korea

For the Ministry of the
Russian Federation for
Antimonopoly Policy and
Support to Entrepreneurship

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